GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Housing Department – WSHP – Loans obtained from LIC of India, Mumbai for execution of WSHP – Payment of installments of Principal and Interest falling due on 15.05.2019 – Administrative sanction for an amount of Rs. 23,91,69,000/- (Rupees Twenty Three Crores Ninety One Lakh and Sixty Nine Thousand only) including an amount of Rs.**15,10,77,000/- (Rupees Fifteen Crores Ten Lakhs and Seventy Seven Thousand only)** as additional funds from BE 2019-20 - Orders – Issued.

HOUSING (R&UH.A2) DEPARTMENT

G.O.RT.No. 36 **Dated: 13-05-2019**

Read the following:-

1. Vote on Account Budget for 2019-2020 of the Government of A.P.
2. From the Junior Account Officer, O/0 the Commissioner, WSHP, Tadepalli, Rc.No.B/8/2015/WSHP, dt.24.04.2019.
3. G.O.Rt.No.969, Finance (Debt Management) Department, dt.09.05.2019.
4. G.O.Rt.No.970, Finance (Debt Management) Department, dt.09.05.2019.
5. G.O.Rt.No.971, Finance (Debt Management) Department, dt.09.05.2019

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O R D E R:-

In the reference 2nd read above, the JAO, O/o. Commissioner, Weaker Sections Housing Programme, Andhra Pradesh, Tadeapalli, Amaravathi has requested the Government to sanction an administrative sanction order, for an amount of Rs.23,91,69,739/-(Rupees Twenty Three Crores Ninety One lakhs Sixty Nine thousand Seven hundred and Thirty Nine only)(from Vote on Account BE 2019-2020 for Rs.8,80,94,000/-+Rs.15,10,75,739/- as additional fund since there is a shortfall / deficit in repayment of installment of Principal required in the Budget provision) towards payment of installments on the loans obtained from LIC of India, which is falling due on 15.05.2019.

2. In the reference 3rd read above, the Finance Department have issued BRO for an amount of Rs.15,10,77,000/- (Rs.13,54,60,000/- as Principal and Rs.1,56,17,000/- as interest) as additional funds in relaxation of treasury control and quarterly regulation order pending provision of funds by way of adjustment in full budget 2019-20 being presented in July towards meeting the expenditure for the loans and interest taken from LIC of India for construction of Houses for Weaker Sections Scheme. Further, vide reference 4th and 5th read above, the Finance Department have issued BRO for an amount of Rs.6,30,94,000/- & Rs.2,49,98,000/- respectively from the BE provisions 2019-20 in relaxation of quarterly regulations towards meeting the payment of Principal and interest to LIC of India for construction of houses to the Weaker Sections Scheme.

3. In pursuance of the orders issued in the G.Os. 3rd to 5th read above, Government hereby accord Administrative sanction for an amount of Rs. 23,91,69,000/- (Rupees Twenty Three Crores Ninety One Lakh and Sixty Nine Thousand only) which includes an amount of Rs.**15,10,77,000/- (Rupees Fifteen Crores Ten Lakhs and Seventy Seven Thousand only)** as additional funds in relaxation of treasury control and quarterly regulation order pending provision of funds by way of adjustment in full budget 2019-20 being presented in July and Rs.8,80,92,000/- from BE Provision 2019-20 in relaxation of Quarterly regulation towards meeting the expenditure for repayment of loans obtained from LIC of India for construction of Houses for Weaker Sections.

4. The expenditure of Rs.19,85,54,000/-(Rupees Nineteen Crores Eighty Five Lakhs and Fifty Four Thousand only)(from Vote on Account BE 2019-2020 for Rs.6,30,94,000/- +**Rs.13,54,60,000/- as additional fund**) towards payment of Principal to LIC of India may be ordered to be debited to the following Head of Account:-

6003	-	Internal debt of the State Government(Charged)
MH.103	-	Loans from LIC of India
SH.06	-	Loans from LIC of India for construction of houses for Weaker Sections
560	-	Repayment of borrowings

(P.T.O)

and the expenditure of Rs.4,06,15,000/-(Rupees Four Crores Six Lakhs and Fifteen Thousand only)(from Vote on Account BE 2019-2020 for Rs.2,49,98,000/- + **Rs.1,56,17,000/- as additional fund**) towards payment of interest on the LIC of India loans may be ordered to be debited to the following head of account.

2049	-	Interest payments(Charged)
01	-	Interest on Internal debts
MH.200	-	Interest on other Internal debts
SH.15	-	Interest on loans from LIC of India for execution of Weaker Sections Housing Programme.

5. The procedure for drawal of funds sanctioned in para (3) and as detailed in para (4) above is loan Bill. The drawing officer is the Commissioner, Weaker Sections Housing Programme, Tadepalli.

6. The Commissioner, Weaker Sections Housing Programme is authorized to draw an amount of Rs. 23,91,69,000/- (Rupees Twenty Three Crores Ninety One Lakh and Sixty Nine Thousand only) for repayment of Principal and interest for the loans obtained from LIC of India, Mumbai and its subsidiaries by means through RTGS on or before 15.05.2019.

(**BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)**

KANTILAL DANDE
Ex-OFFICIO SECRETARY TO GOVERNMENT

To
The Commissioner, Weaker Sections Housing Programme, Tadepalli.
The Managing Director, A.P. State Housing Corporation Ltd, Tadepalli.
Copy to:
The D.T.A., Ibrahimpatnam, Vijayawada.
The Pay and Accounts Officer, A.P. Ibrahimpatnam, Vijayawada.
The CTO, CFMS, Ibrahimpatnam, Vijayawada.
The Accountant General, A.P., Vijayawada
The Finance (Debt Management) Department.
The Executive Director, LIC of India, Mumbai
SC/SF.

//FORWARDED :: BY ORDER//

SECTION OFFICER